

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

APGLI Department – Sanction an amount of Rs.45,00,00,000/- towards Loans and settlement of Claims to the policyholders of APGLI Department - Sanctioned – Orders – Issued.

FINANCE (ADMN II) DEPARTMENT

G.O.Rt.No: 1504

Dated:24.04.2014

Read the following:

1. Lr.No.C1/12/LOC/2014-2015, Director of Insurance, A.P., Hyd., dated: 10.04.2014.
2. U.No.9193/231/A2/BG III/2014, Finance (BG III) Department, dated:23.04.2014.

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ORDER:

In the reference 1st read above, the Director of Insurance, A.P., Hyderabad has requested the Government to sanction of release an amount of Rs. 270.00 crores for the financial year 2014-15 and issue suitable orders for releasing an amount of Rs. 45.00 crores for the 1st two months of the 1st quarter of the Financial year 2014-2015 (i.e. 1/6th of the total amount accepted by the Government) to facilitate distribution among the (23) District Insurance Offices towards sanction of Loans and settlement of Claims to the policyholders under the Head of Account 8011-MH-105-SH(01).

2. Government, after careful examination of the proposal of the Director of Insurance, A.P., Hyderabad, hereby accord sanction for amount of Rs.45,00,00,000/- (Rupees Forty Five Crores only) being the 2 months provision under Public Account, from the BE provision 2014-15 as 1st instalment towards loans and settlement of claims in all 23 District Insurance Offices under the following Head of Account.

M.H-8011 - Insurance & Pension Funds.

105 - State Government Insurance Fund.

S.H-(01) - A.P. State Government Life Insurance Fund.

3. The Director of Insurance, A.P., Hyderabad is requested to take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (FP)**

To

The Director of Insurance, A.P., Hyderabad.

Copy to:

The Director of Treasuries and Accounts, A.P., Hyderabad.

All the District Treasury Offices.

The Manager, State Bank of Hyderabad, Gunfoundry, Hyderabad.

The Local Banks Concerned in the Districts.

The Pay and Accounts Office, A.P., Hyderabad.

The Prl. Accountant General, A.P., Hyderabad.

Finance (BG III) Department.

The Computer Cell in Finance Department.

SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER